

**GATE No. 1**

Goods	Services	Neither Goods Nor Services
<b>EVERY KIND OF MOVABLE</b> Properties eg: Visualizer, Marker, Exercise Machine, Ceiling fan, Storage tank etc.	<b>ANYTHING OTHER THAN GOODS</b> Eg Coaching service, Practicing chartered accountant service, beauty parlor service.	Money, Securities.
<b>Including:</b> GROWING Crops & Grass, things attached to Land (eg. Electricity Pole etc.) <b>AND ACTIONABLE CLAIM</b>	<b>Including:</b> Activities related to money and security with consideration.	

**Miscellaneous: [I M R R R AND ITC]**

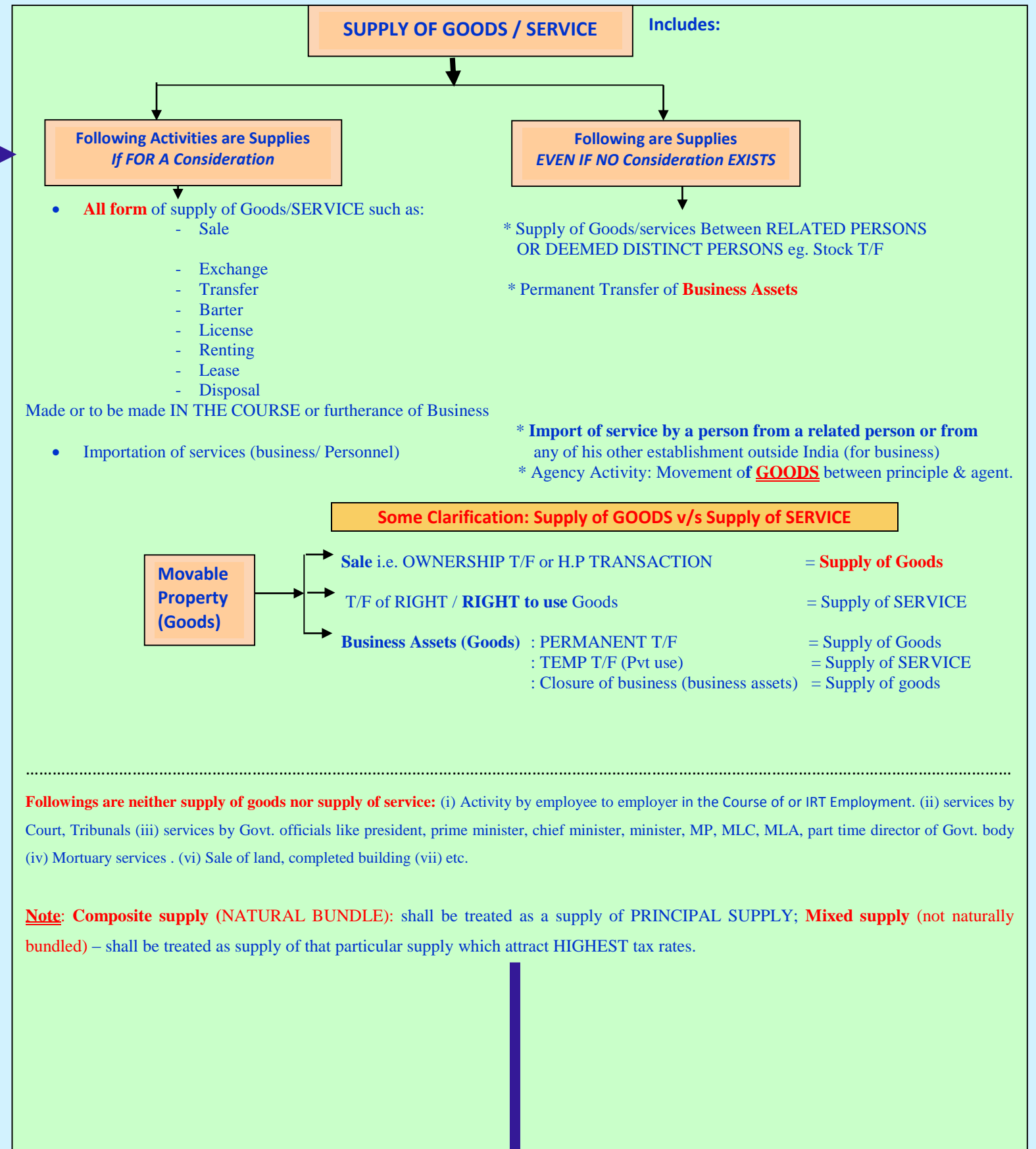
**INVOICE:** \* **TAX INVOICE** : BY TAXABLE PERSON : At the time of Supply of Goods and for SERVICE – WITHIN PRESCRIBED TIME limit. \***Bill of Supply**: By Person Availing Composition Scheme.

**MANNER OF PAYMENT OF GST:** - By using ITC & Cash/Bank. By using GST PORTAL: E-CASH Ledger & E-Credit Ledger @ Specified Frequency by DUE DATE.

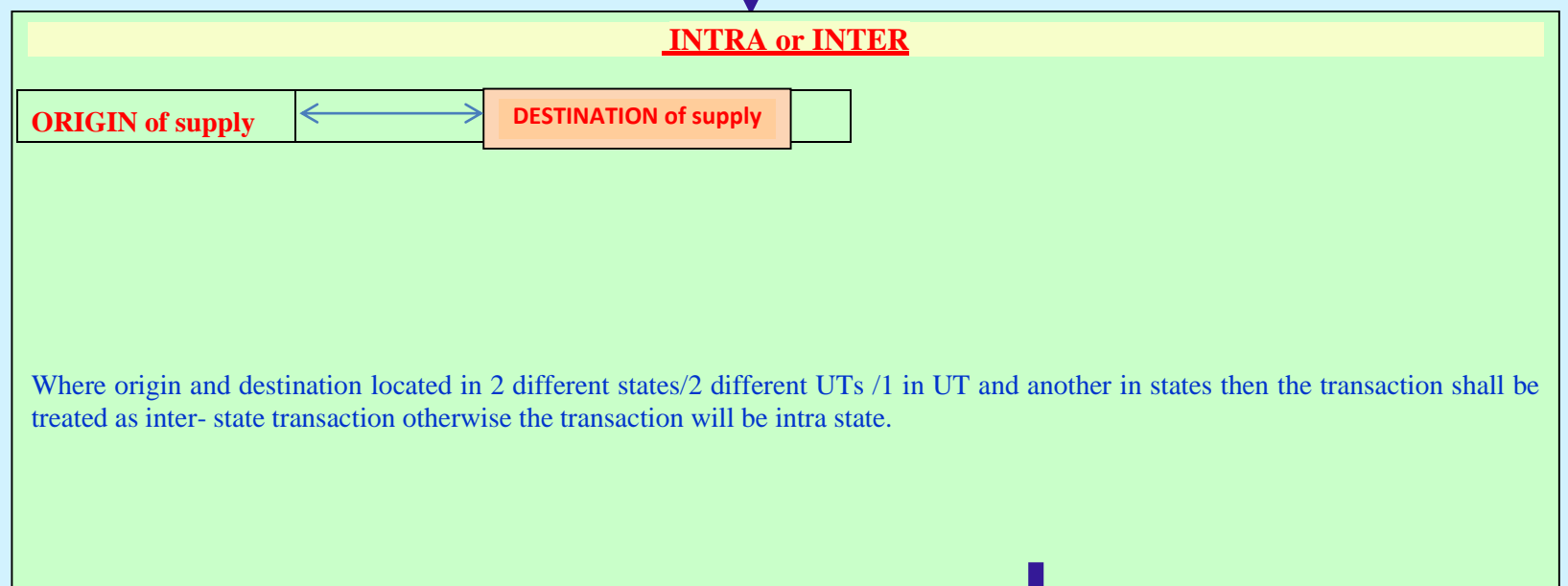
**REGISTRATION:** TIME LIMIT: 30 DAYS From : Crossing the limit of Rs. 20 Lakhs / 10 Lakh/Rs. 40 lakh, However the limit is Not Applicable - For INTER STATE supply of goods etc.

**RETURN:** Outward supply Return, Inward Supply Return, First Return Periodic Return, annual return, Last Return.

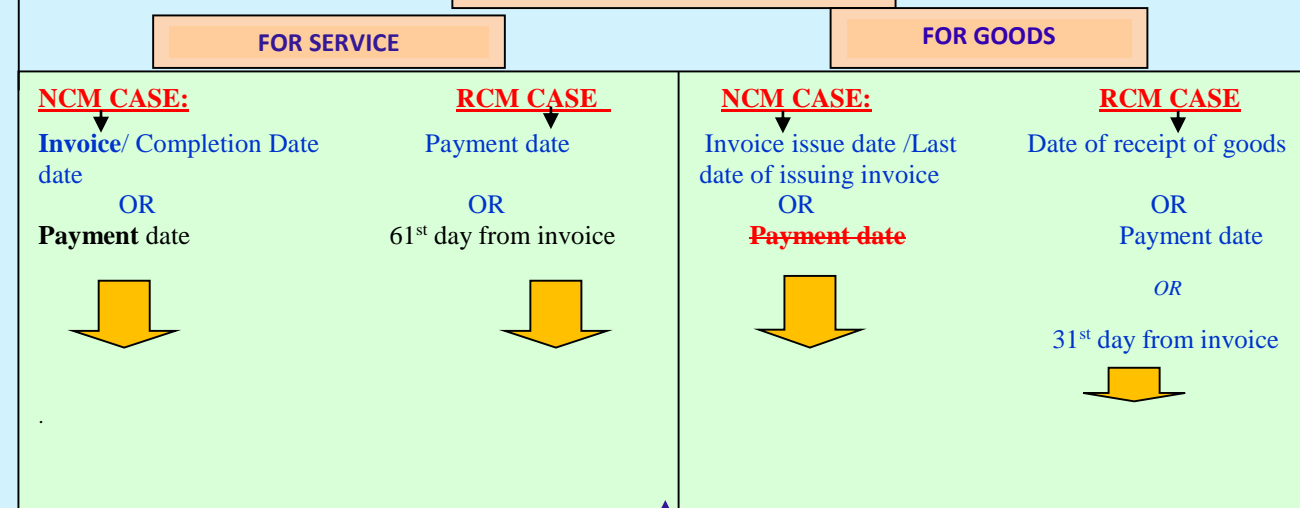
**GATE No. 2**



**GATE No. 3**



**Time of Supply [TOS] (GST Levy Date)**



**NCM/RCM**

Generally: **SUPPLIER** Liable to PAY GST to Govt.  
However on Notified Supplies RECEIPT liable to PAY GST eg :Goods Transport Agency Service, Legal Services by advocate or firm of advocate, Govt. services Director's services, Insurance Agent's service etc.

**COMPUTATION OF GST**

$$GST = AV * Rate\ of\ GST$$

= Transaction Value

Goods Rate: 0.25%, 3%, 5%, 12%, 18%, 28%, 28%+ CESS  
Services Rate: 5%, 12%, 18% and 28%

Where Transaction Value is not available or not Reliable

FOR AV Apply Valuation Rules based on:-

- Comparison Value
- Computed Value:
- Best Judgement: (Reasonable means)

**PRICE ACTUALLY PAID OR PAYABLE**

- INC: Expenses of Supplier meet by Receptient
- INC: ANY TAX other than GST
- INC: Packing EXPENSES etc.
- INC: Subsidy given by Non - Government
- INC: Interest or Penalty for delayed payment.
- EXC: Cash /Bulk/ year END DISCOUNT etc.

**GATE No. 5**

**100% EXEMPTIONS**

Total 90 + Entries...for Example...Services provided by RBI, Embassy, Electricity, renting of residential property, Health care Services provided by veterinary clinic, hospital etc., Services by Educational institute, Specified Govt. services.

**Goods: Total 150 Entries-** National flag, Plastic Bangles, Live fish, fresh milk, potato, Grapes, Live bovine animals, Live sheep and goats etc.

**BY TAXABLE PERSON:**

- Any person who take voluntary registration or He is required to get registration as per law Then the person shall be treated as taxable person
- Following persons required to take registration**
- where **Aggregate Turnover** of a person is more than Rs.20 lakh /Rs 10 lakh (Rs. 40 lakh)
  - Mandatory Registration** ie Limit of Rs. 20 lakh /Rs. 10 lakh (Rs. 40 lakh) not applicable eg inter- state supply of GOODS.
  - No Registration**  
# AN individual /HUF Agriculturist  
# Person making EXCLUSIVE EXEMPTED SUPPLY.  
# Other Specified Persons.