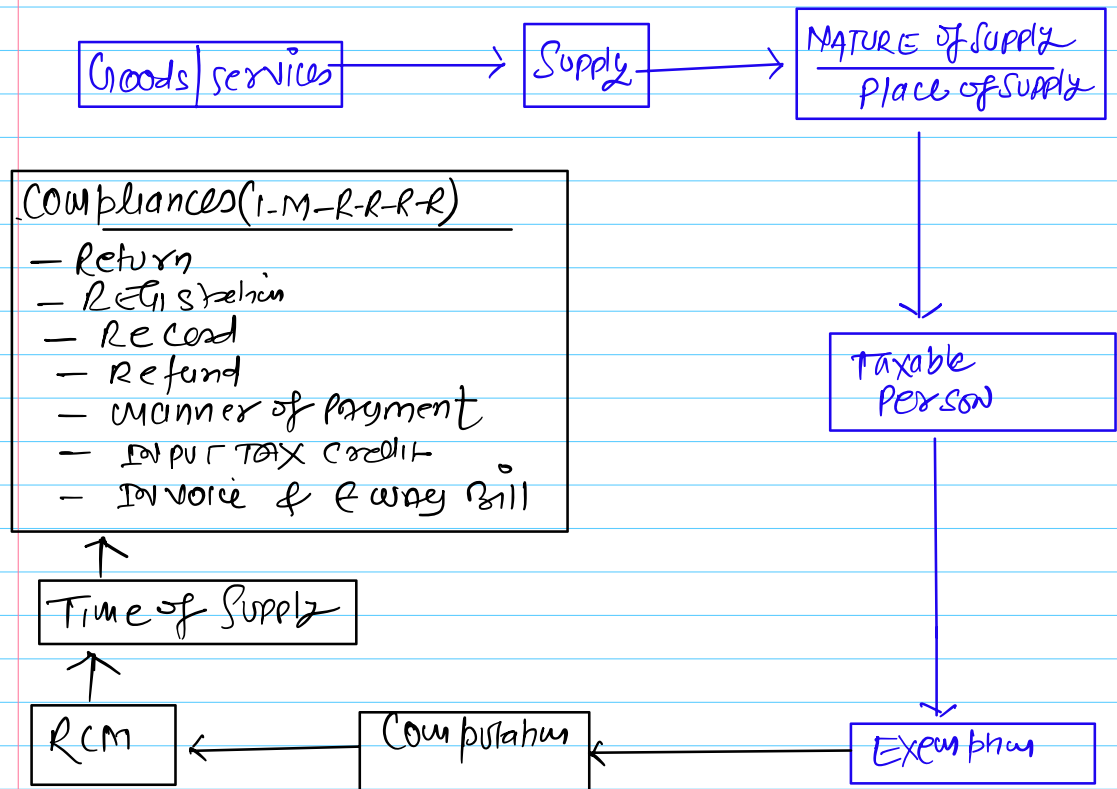


Revision : GST

①

Sequence of GST:



Other Side of Table

- | | |
|-----------------------|---------------------------|
| - Assessment | - Appeal |
| - Audit Investigation | - Ethics |
| - Demand & Recovery | - Misc |
| - Penalties | (Ifsr - <u>Sections</u>) |

CHAPTER 1: Goods & Services

Goods

- # movable property
- # TREES Grass etc
- # Actionable claims (specified & non specified)

SERVICES

- # Any thing other than Goods Active
Passive
- # Activities Related to money for a consideration.

Nothing

- # Money.
- # Security

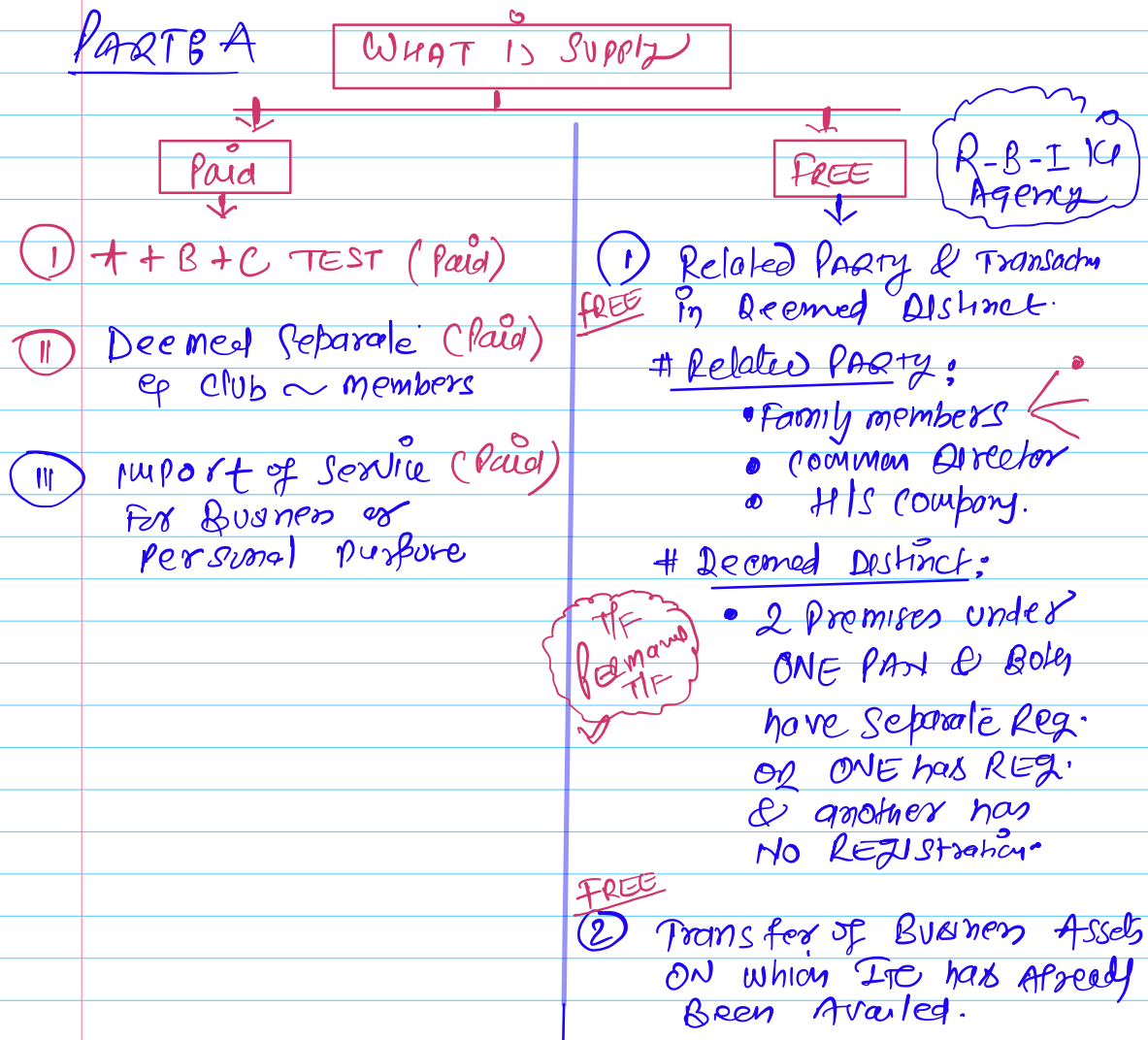
(3)

CHAPTER 2 Supply

PART: A: WHAT is Supply
PART: B: Supply of WHAT
PART: C: NO Supply

Section 7 Read with
Schedule: I, II & III

PART: D: Composite & mixed Supplies } Section 8
PART: E: Circulars



FREE

④

- ③ Import of service
For Business purpose
+
From: Related Person.

FREE

- ④ Transaction in Between
Principal & Agent.

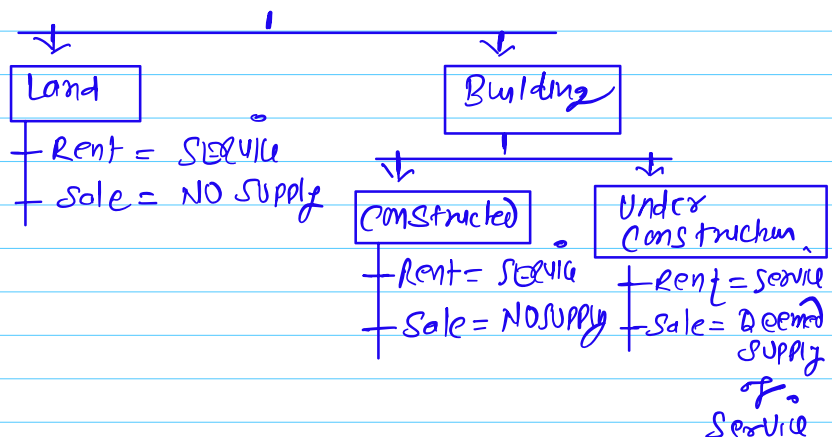
PART B : Supply of WHAT??

- ① Movement of Goods : # Ownership Transferred or
to be transferred i.e. out from
Balance Sheet =
Supply of Goods

Otherwise = Supply of service

- ② On Cancellation of Re: $\left\{ \begin{array}{l} \text{Business continued By Other} = \text{Supply of Service} \\ \text{Business closed} = \text{Supply of Goods to himself.} \end{array} \right.$

- ③ Immovable Property Related Transactions



Q: How to know sale of constructed property or of under construction property? (5)

Ans: Check the status of property at the time of first payment: —

IF it was completed = Sale of constructed property
IF it was incomplete = Sale of under construction property

(4) I.P.R:
Temp T/F = Service
Permanent T/F = Goods

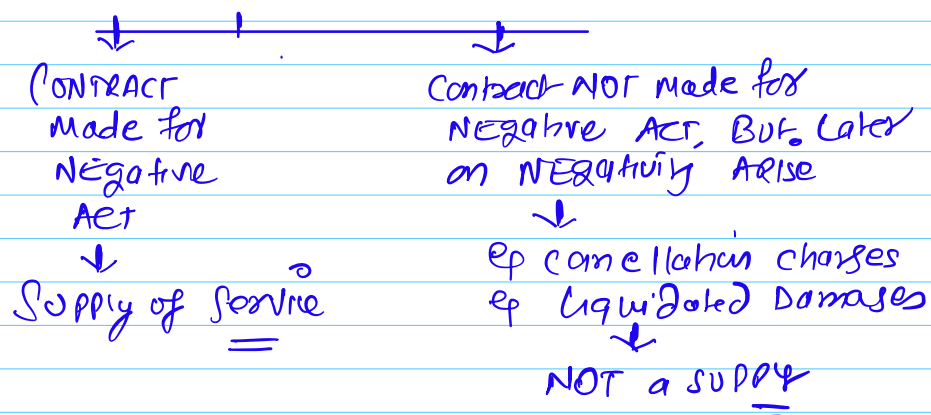
(5) Software:
Ready made: Temp T/F = Service
Permanent T/F = Goods
Customised = Service.

(6) Job work = Service

(7) works Contract = Service.

(8) Catering / Restaurant = Service

(9) Negative Activity:



⑥

PART 3 C : NO Supply :

" NEW - MAGIC of w/g - Liquid code - @ Insurance "

① NTT to NTT : Movement of Goods - NTT to NTT

+
without entering in INDIA

+
mediator is an INDIAN

⇓

" NO Supply of Goods "

NOTE: mediator work is service - BUT EXEMPTED.

② Employee :
(INC. WTD)

Employer

Employee

Under contractual obligation
= Salary = NO Supply

Beyond contractual obligation
= GIFT & GIFT upto Rs
50,000 per employee per
FY = NOT a SUPPLY

" Over 50,000 = whole amount
liable to GST. "

③ Warehouse

Transaction
made Before
Custom Barrier

+ Before landing
+ AT Port
+ in warehouse
↓

NO SUPPLY.

custom Barrier

Transaction made
After custom
Barrier

↓
It is a Supply
of goods.

Notes

⑦

$$\frac{SE2}{FT2}$$

0 # Transaction

in goods in SE2/FT2
ie Before clearance for Home consumption
or Export
NOT a Supply.

④ MORTUARY: # Mortuary service & service of SHAY VAAHAN
NOT a Supply.

⑤ ACHIMABLE CLAIM:

- specified =
 - online money gaming
 - CASINO, HORSE RACING
 - lottery, Betting Gambling } Supply of Goods
- non specified = Other form of Achimable claim } NOT a Supply.
like UNsecured debtor

⑥ GOVERNMENT PEOPLE: # pm, cm, mla, mp, PARSHAD etc } NO
Director of GOVT Bdz (P.T.D) } Supply.

⑦ IMMOVABLE PROPERTY:

- Sale of Land = NO Supply
- Completed Building = NO Supply

⑧ COURT/TRIBUNAL: = NO Supply

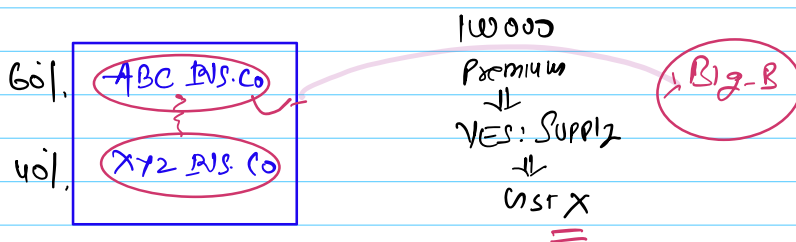
↓	↓
SC	ITAT
HC	NCLT
D.C	eLi
etc	

8

9) w/o: CH/SH/LA Services Related to Ashde 243610
 ↓
 NO Supply.

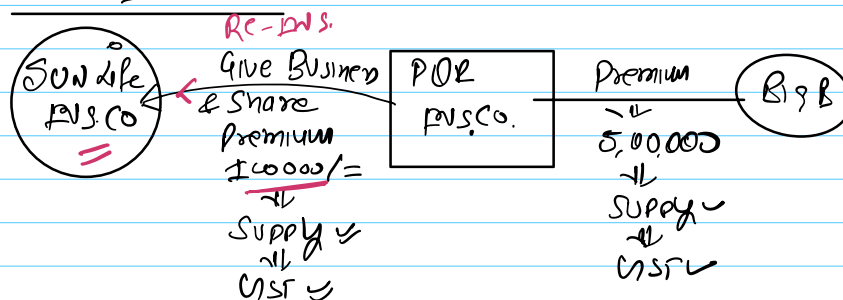
10) Liquen: State Govt- Liquen Licence
 ↓
 NO Supply.

11) Co-Insurance:



Sharing 40% - 4000 - By ABC to XYZ = NO Supply.

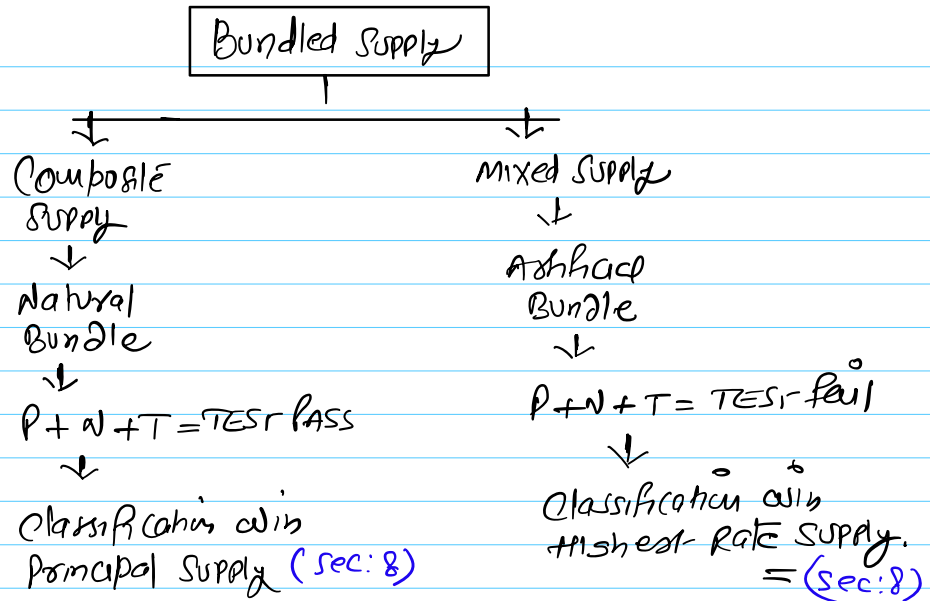
12) Re-Insurance



Ceding commission taken by PQR
 from Sun Life for giving Business = NO Supply
 = NO CSR

9

PART D



PART E: CIRCULARS

Q=1 # PRINTING of BOOK etc (BINDING form) = SUPPLY of SERVICE
(BHEHA Hai)

PRINTING of ENVELOP / VISITING CARD / TISSUE PAPER, BOX etc (Loose) = SUPPLY of GOODS.
(BECHA Hai)

Q=2 Concept of Deemed Distinct:

Transaction in Deemed Distinct @ FREE of Cost.
+ @ PERMANENT TRANSFER = SUPPLY of GOODS
+ @ TEMP. T/F = NO SUPPLY.

Q=3 Transfer of MILK - After extracting cream - (R)
Returned Toned milk:

By the case: Supply of Cream
: Value & Rate of Cream
: E-way Bill of goods transferred.

10

Q=4 # Retreading of tyre = Supply of Service
Old Tyre Belongs to Supplier & on it Retreading on Request of Recipient = Supply of Goods.

Q=5 Body Building over chassis = Depend upon facts
my opinion = Supply of service.

Q=6 Consumer court etc = Govt X

Q=7 # Director works in Director capacity

+ WTD = Salary = NO Supply
+ PTD = Gov Body = NO Supply
Non Gov Body = Supply
Rem

Director works in other capacity = Above treatment NOT Applicable
= But Decide the Treatment - on the Basis of Nature of Service.

Q=8 # Donation given & NO Commercial gain = NO Supply
e.g. Donated By RAJ Kumar

Donation given & Commercial gain taken = YES: NO Supply
e.g. Donated By CA RAJ Kumar classes (JDT)

Q=9 # Share purchased By Holding co. from Sub. co = NO Goods
Keeping/Retention of Share for a period = NO Supply.
Dividend over it = NO Supply.

Q=10 Cinema Hall

$$\begin{aligned} \text{Movie} &= 500 = 28\% \\ \text{Pop Corn} &= 400 = 5\% \\ \downarrow \\ \text{GST} &= 110 + 20 = 130 \\ \text{Total} &= 1060 / = \end{aligned}$$

$$\begin{aligned} \text{Make a Combo : Movie + Popcorn} \\ \text{value} &= 875. \\ \text{Rate @ } 28\% \\ &= 245 / = \\ \text{Total} &= 1120 / = \end{aligned}$$

Q=11 # Sale of Raw/unfurnished Land = NO Supply.

Sale of furnished Land ie After Road, Light, Drainage etc = NO Supply

furnishing service = YES. Supply of service.

Q=12

Negative Activity

↓
 Agreement Hi
 Negative Act
 Lye Hai ie NAFARATI
 CONTRACT.
 Ep NOV Competence Contract
 ↓
 Supply ✓
 GST ✓

↓
 Agreement was NOT
 for Negative Act later
 NEGATIVELY ALSO
 Ep HOTEL Book & Advance
 made = 3000 / = &
 Later on Deal cancel
 Ep HOTEL forfeited
 3000 / = as cancellation
 charges

↓
 3000 → NOT a Supply
 → NO GST.

Q=13

Hol. Co.
USA

Sub. Co.
India

Employee
of Sub Co

- (i) T/F of Share By Hol. Co. to employee of sub. Co.
on Behalf of sub. Co. = NO Supply.
- (ii) Sub. Co. given share to employee under contractual
obligation = salary = NO Supply.
- (iii) What if H. Co. charge some fee from sub. Co.
- It is a Supply - Import of service - GST under RAM.

Q=14

Insurance Co.

PK

Value of Car = 10,00,000/-

After Accident - Scrap value = 50,000/-
(Total loss)

(i) Amt Given By Ins Co. to PK

(i) R 10,00,000 & Scrap taken By Ins. Co.
& Ins. Co. sold scrap for R 50,000/-
Scrap → Supply → liable to GST ✓

(ii) R 950,000 & Scrap kept By PK &
Sold out → scrap to 50000 → NO Supply -
NO GST.

Q=15 # Transportation + Loading/Unloading etc = Classification
goes to Transportation Service.

Q=16 Loan & Interest:

Loan amt = NO Supply.

Interest on Loan = Supply of Service = Exempted.

Loan processing fee = Supply = GST ✓