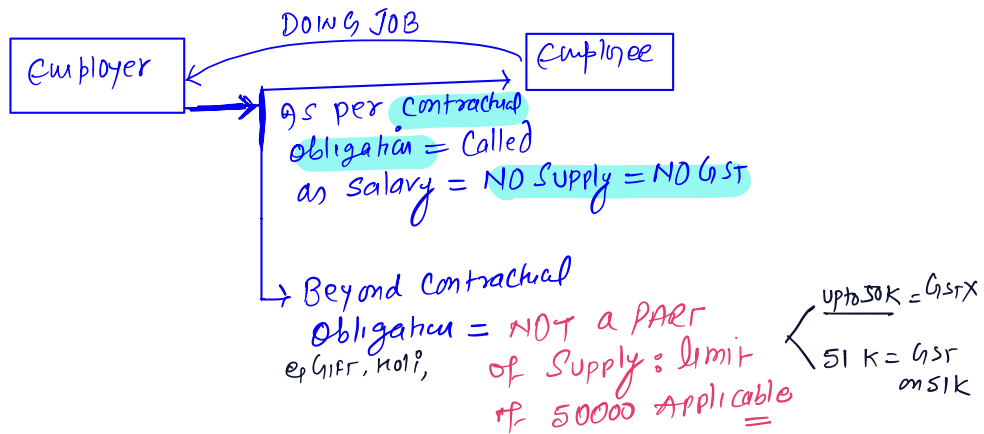
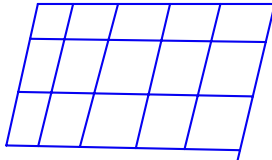


CHAPTER: Supply

Q:1



Q:2



Situation 1: Sale of land "As such" = NO Supply = NO GST

Situation 2: Sale of Land after levelling, drainage line, boring etc = NO Supply = NO GST

WHAT ABOUT: levelling, drainage service on Standalone = Supply = liable to GST

Q:3

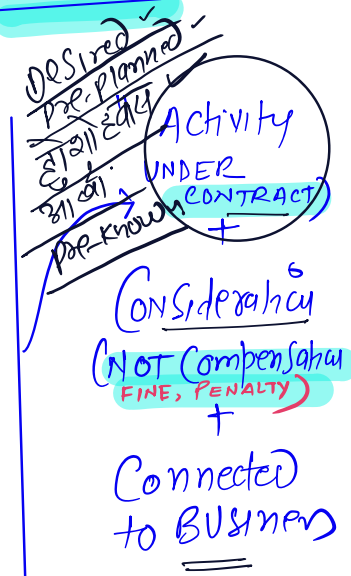
As per schedule-II

NEGATIVE Activity = Supply of SERVICE.

Refrain from an "ACT" (अनाई) = e.g. Building Height & Society @ Sonlight
e.g. Factory v/s School @ Stop work

Tolerate an "ACT" (सहन करनी) = e.g. Shop keeper v/s Hawker,
e.g. Prayers by School @ Loud Speaker v/s RWA.

To do an ACT (मनानी) = e.g. Factory v/s RWA
e.g. Zero Emission



A+B+C = Supply of Service

Exemption

Object GST ↑ $\frac{1.5 \text{ lakh} - \text{CR}}{2.0 \text{ lakh CR}} \text{ Pan}$

③

Logic

BASIS OF EXEMPTION

- (1) Need / Basic Need
- (2) ITC NOT ALLOWED - ISSUE
- (3) International practice
- (4) OLD AGE persons
- (5) Common man / APL / BPL
- (6) Government Involvement
- (7) GST Collection Issue
- (8) Jay JAWAN, Jay KISSAN, Jay Visayam
- (9) AGRICULTURE PRODUCE
- (10) PROMOTION of anything

- Roti
- KAPDA
- MAKANA
- SHIKSHA
- Swasthya

Needs = GST X
Desire = GST ✓

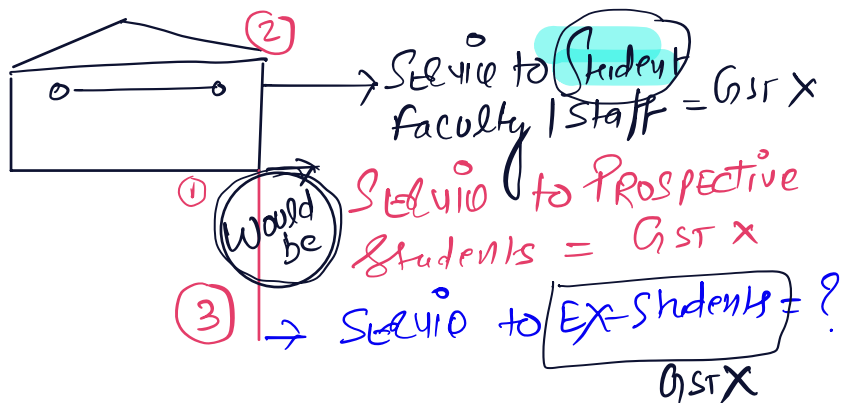


दान धर्म, शिक्षा, स्वास्थ्य, खेल, सरकार, किसान, अनौपचारिक.

- G - Goods Transportation
- P - Passenger Transportation
- R - Renting / construction
- S - social welfare
- B - BANKING
- I - Insurance / pension
- B - BUSINESS Related.

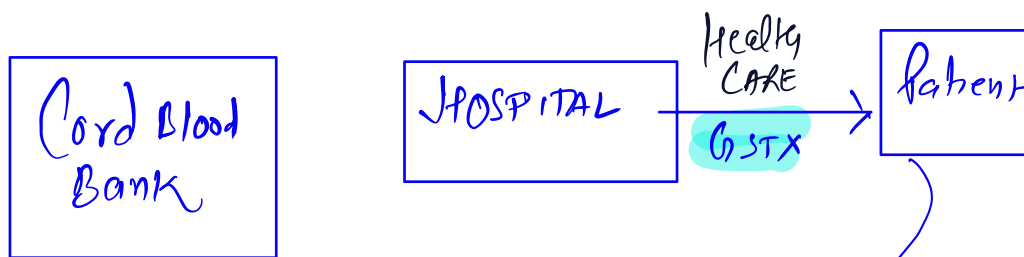
EDUCATION

①



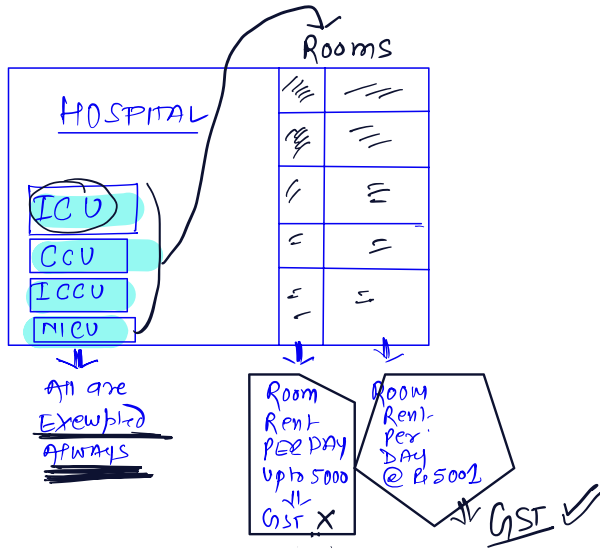
②

Health CARE



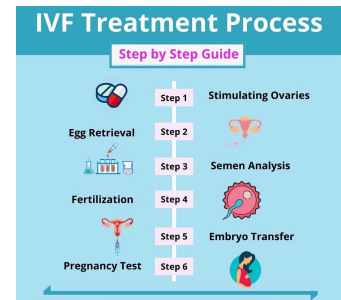
INDIRECT NEXUS TO Health CARE = GST ✓

3



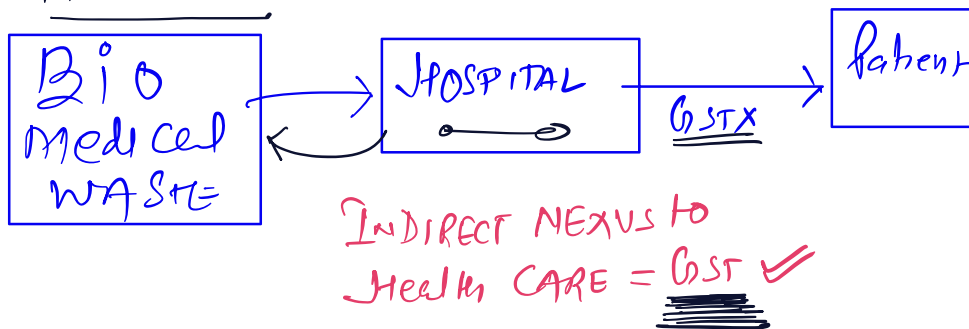
4

I.V.F : GST = X



5

Synergis washer



GOVERNMENT

6

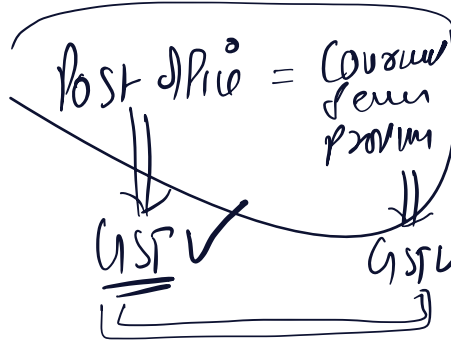
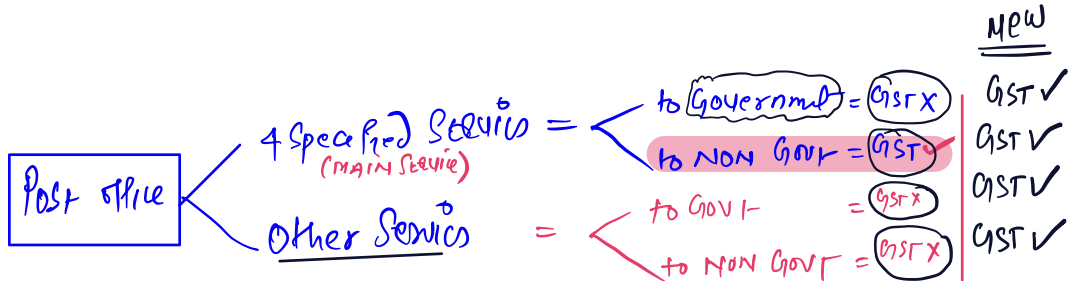
Sanitation & Conservancy
 & Removal/Disposal of garbage, Sweeping & Cleaning of Roads, Cutting, Pruning of trees, Killing of Dead Animals etc.

NOT fall UNDER
 Ash cl: 2436/10
 ↓
GST ✓

ARMY



7



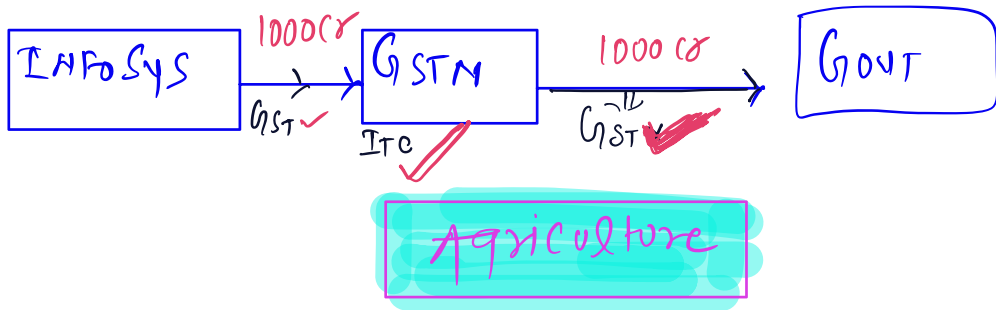
ONE Service:
 → Inland CARD
 → Post CARD
 → ORDINARY Post
 (weight < 10 gram)

GST X

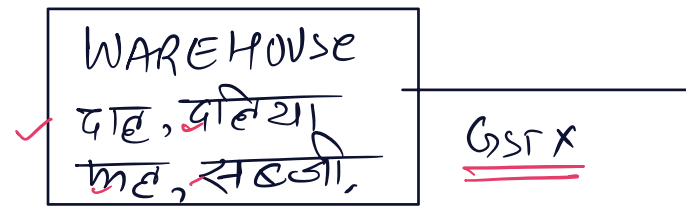
8



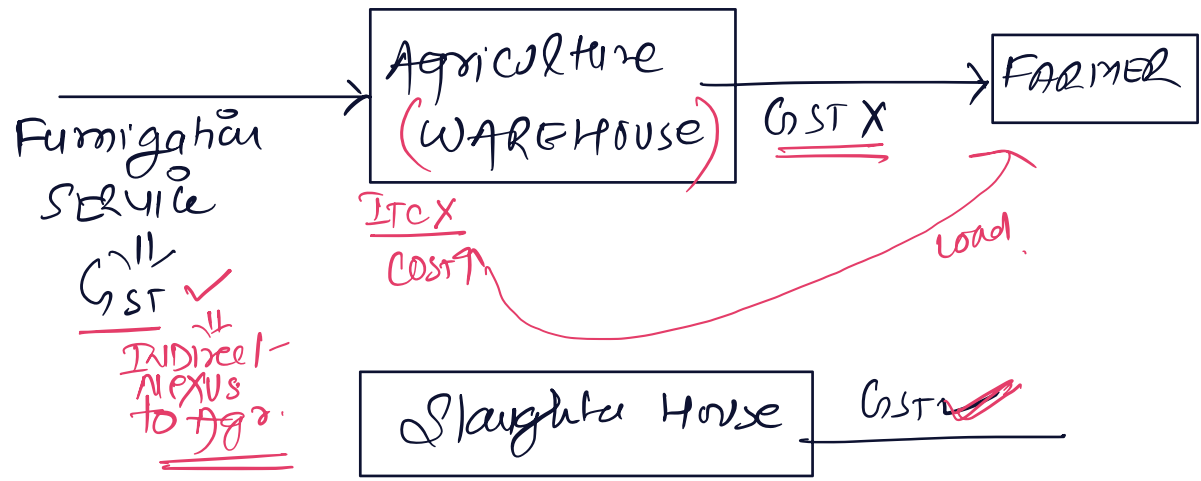
9



10



11

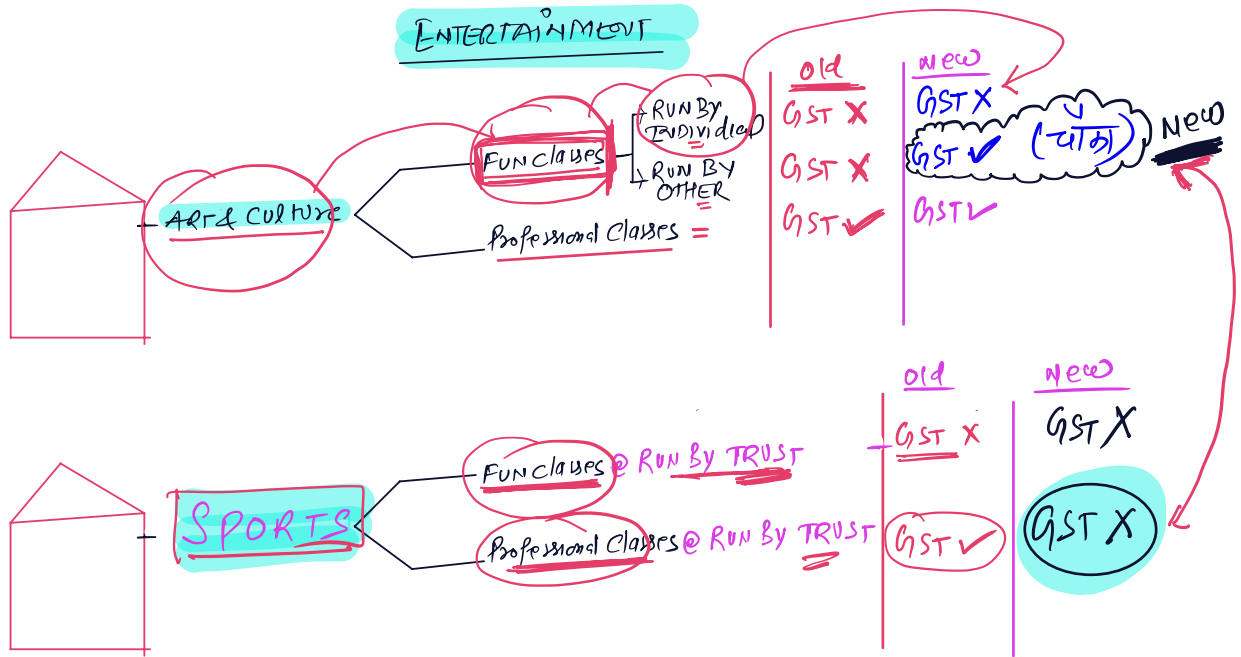


12



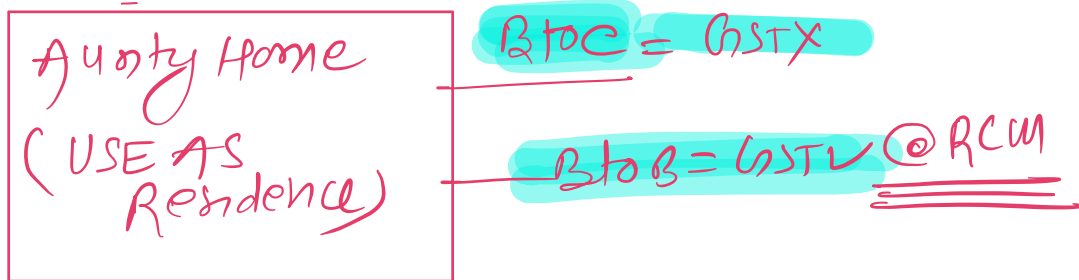
INDIRECT-
NEXUS
TO AGRI.

13

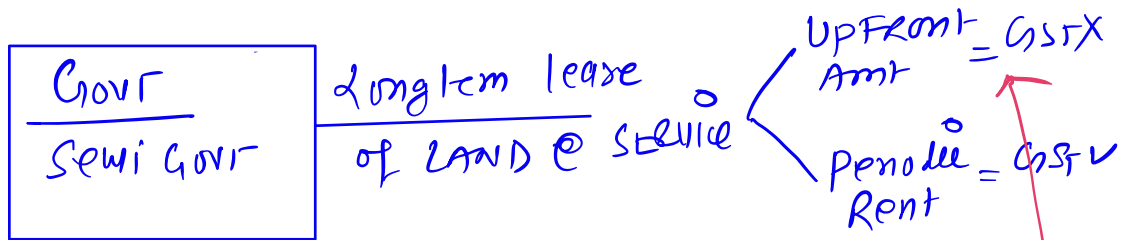


14 All HOTEL, MOTEL, Guest, inn etc = Always liable to GSTV

15



16



What about? Preferential Location charges?

Goods Transportation

17) NEPAL | BHUTAN



18) Transportation of Railway Equipment = GST ✓
(Trans. by ANY mode)

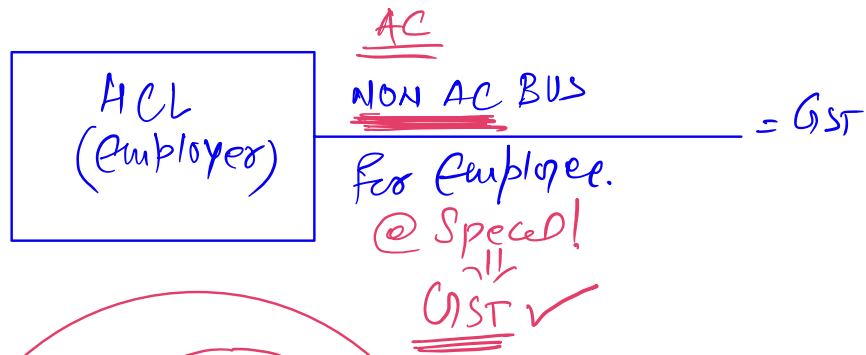
19) GTA Limit 1500/B750 Removed = GST ✓

Passenger Transportation

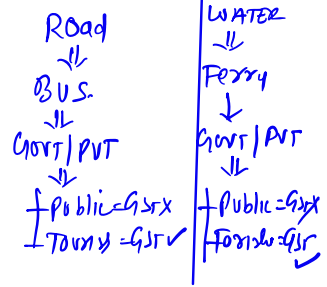
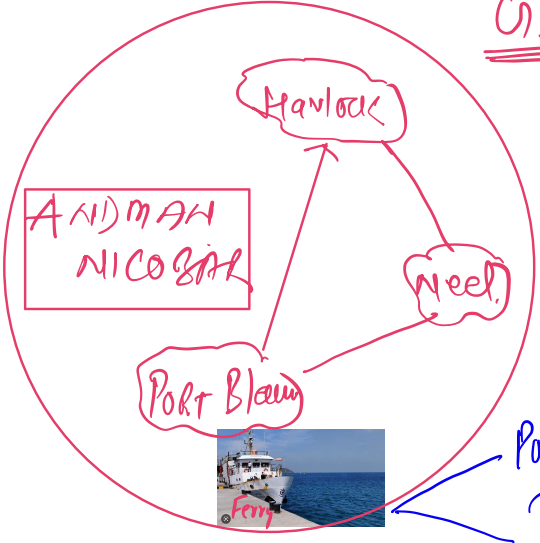
20)



21

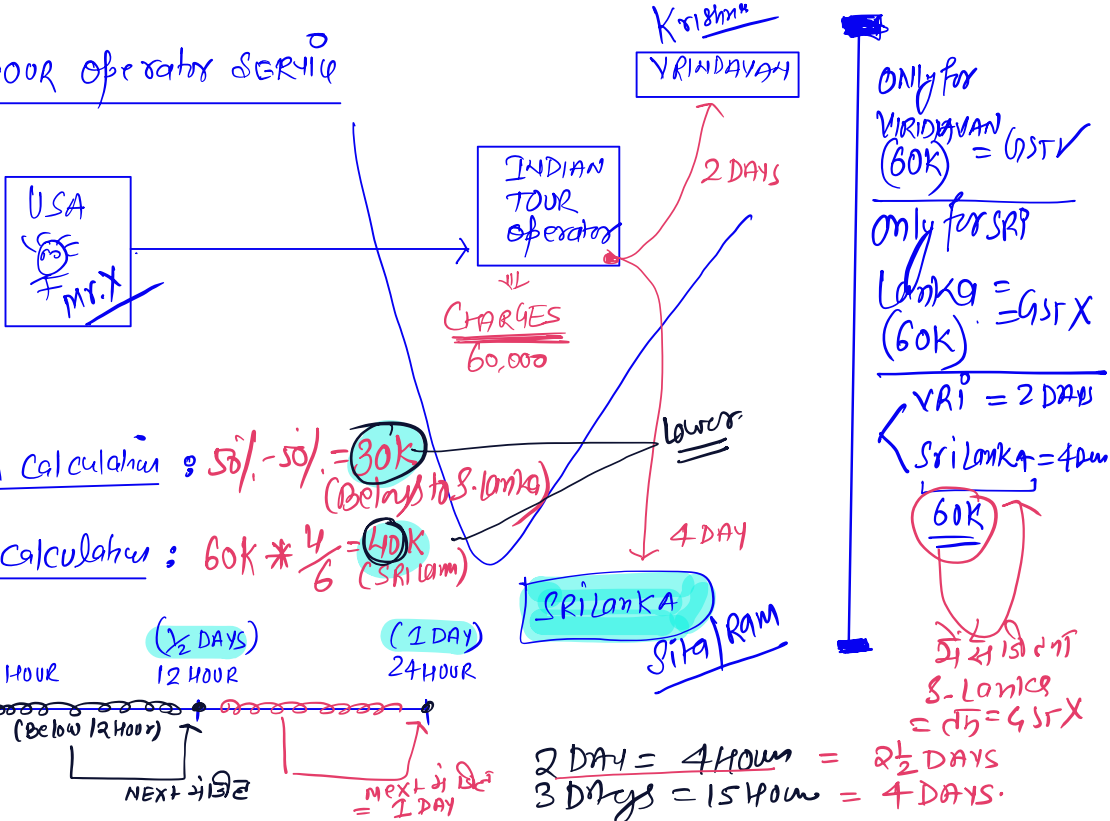


21A



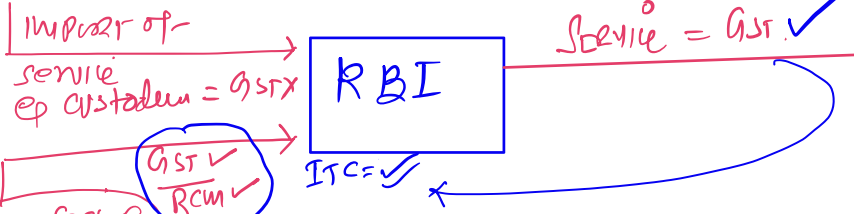
Public Tourist = GSTX
Tourist = GST ✓

22 TOUR operator SERVICE



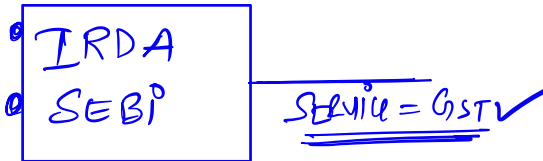
BANKING

23



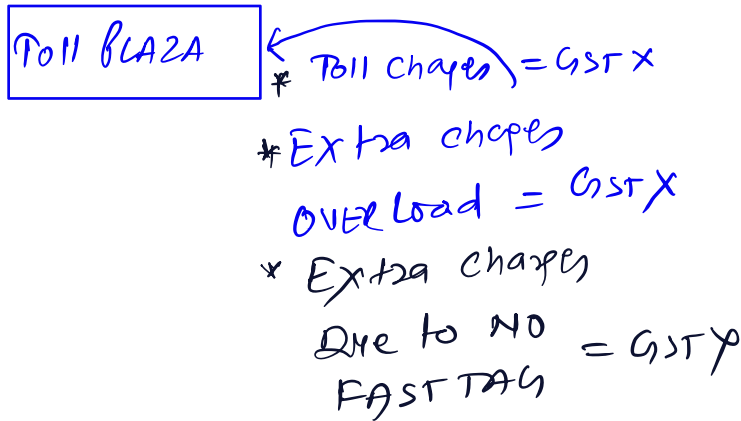
24

INSURANCE & PENSION

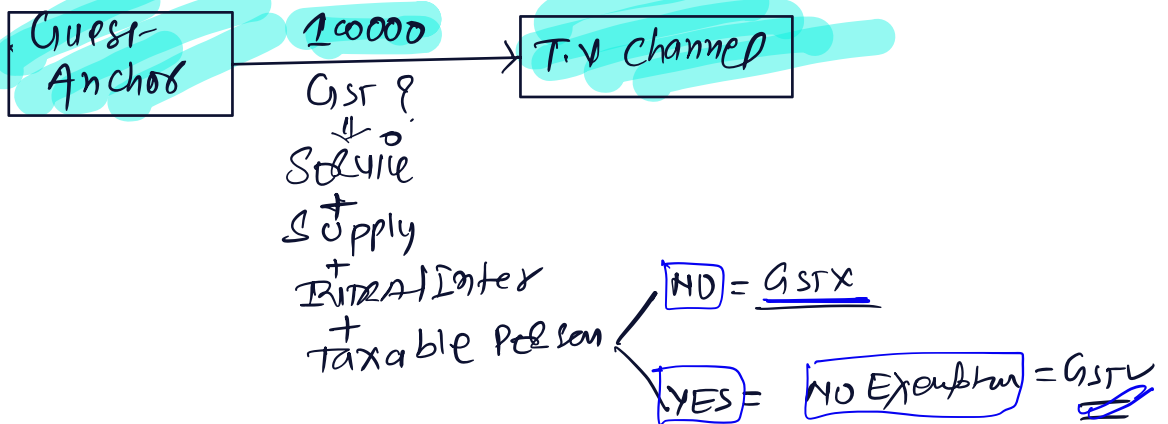


Business Related

25



26



Chapter 6

COMPUTATION OF GST

Composition scheme

Other conditions of eligibility of Composition scheme

For Goods Focused Composition Scheme; Section 10 (1) (2)

Who is not eligible for composition Scheme - SIX categories of persons [to be checked in CFY]

- (1) Person making inter-state supply of goods/Services [eg. one state to another, export of goods]
- (2) Supplier of any service OTHER than
 - (a) Restaurant services
 - (b) Interest received on extending deposit loan and advances shall be ignored completely.**
 - (c) Limited value services along with main business. [Maximum value: 10 % of turnover within the state/UT or ₹5,00,000 whichever is higher] ie if value of these services exceed the maximum limit then the person not eligible for the scheme
- (3) Supplier of non- taxable good /services.
- (4) The person who supply goods/services through E commerce operator.
- (5) Manufacturer of specified goods...

Pan masala, tobacco, ice cream, Aerated Water

ANY CONTENT "CHALEGA:

Fly ash bricks/ aggregates with 90 per cent. or more fly ash content / blocks

ie Bricks & tiles

Bricks of Fossil meals or similar siliceous earths

Building bricks

Earthen or roofing tiles

- (6) Casual taxable person and NR. (Banjaare)



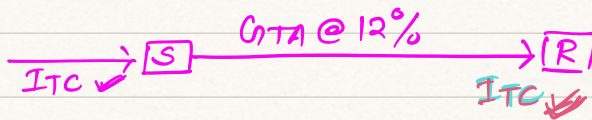
AMENDMENT CLASS 82 NOTING

CHAPTER: Reverse charge Mechanism

G.T.A :

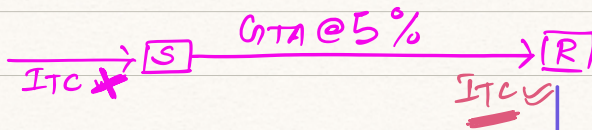
2 SET of GST Rates

① 12% with ITC to S

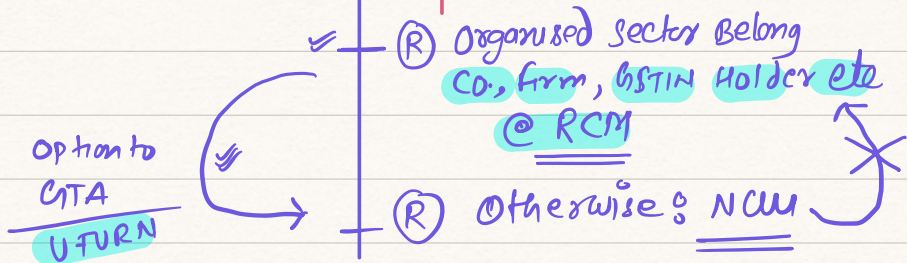


= NCM CASE ONLY

② 5% without ITC to S



= NCM &
RCM &

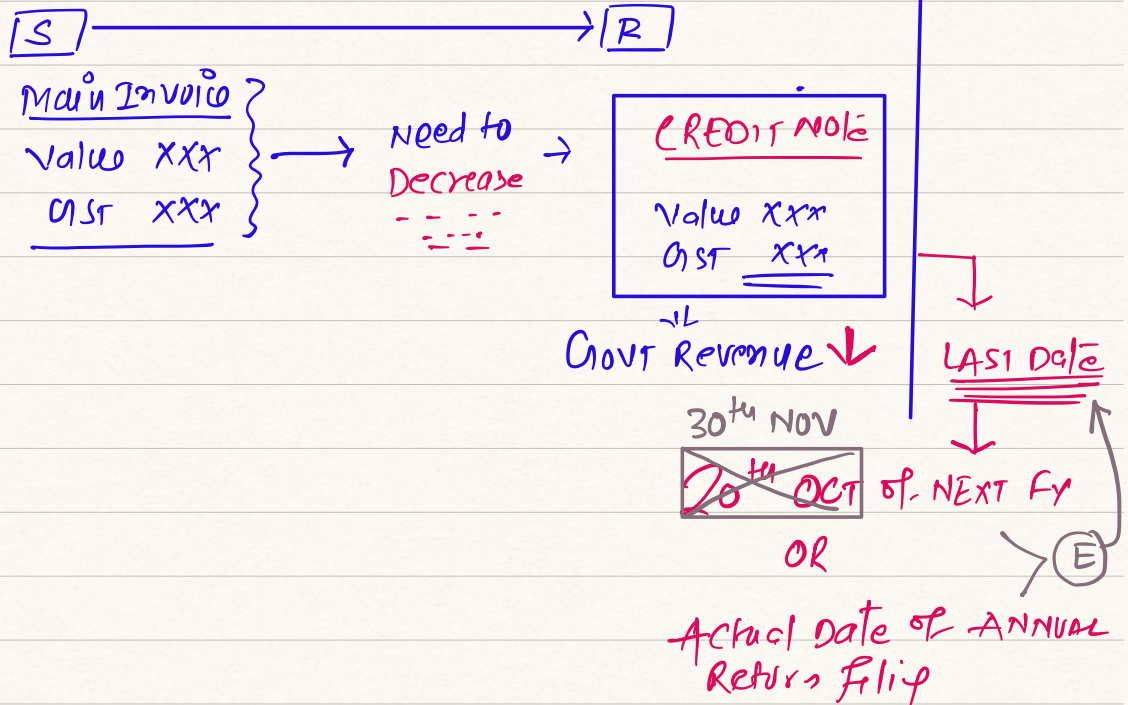
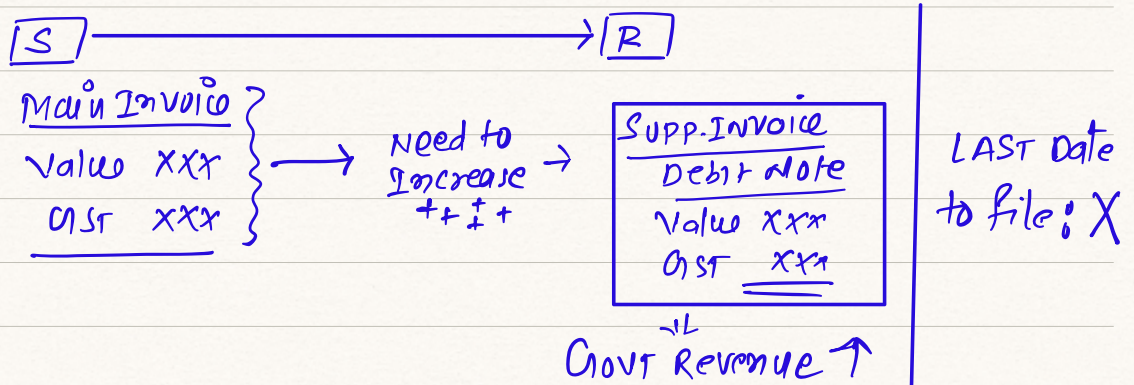


CRUX : 12% Rate structure - Omitted

* Residential Property - B to B = RCM GST ✓
=

: INVOICE : CHAPTER

SECTION 34: Debit / CREDIT NOTE



E-INVOICE : Applicable : T/O =

- 500 cr + φ
- 100 cr + φ
- 50 cr + φ
- 20 cr + φ
- 10 cr + φ

NOT APPLICABLE : B + Banking
I - Insurance Co.)

Rather Normal Invoice

Even though TPO - limit CROSS.

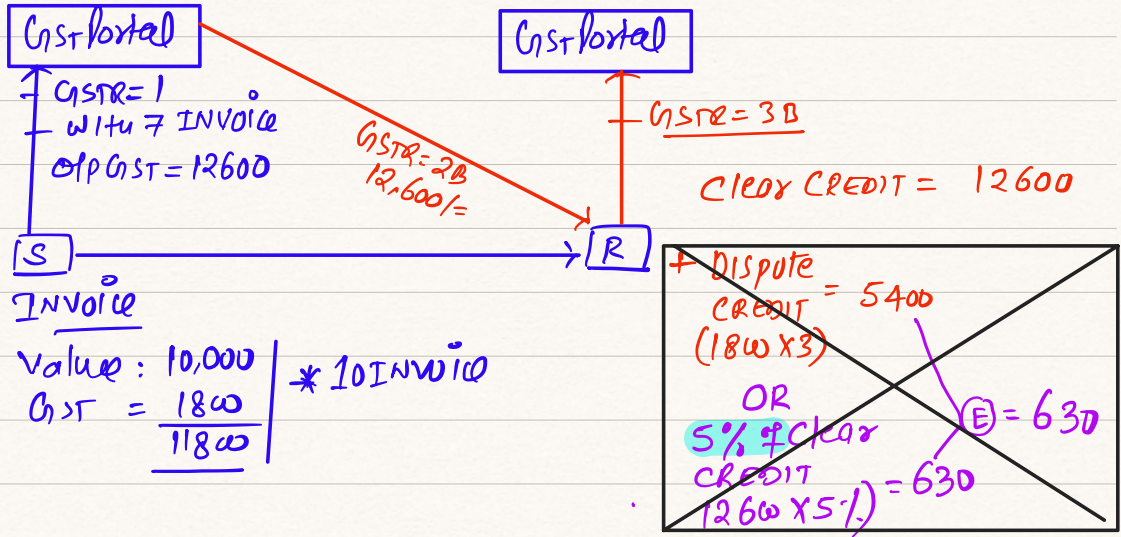
WRITE a NOTE on Invoice : एच ई-Inv है Exempt है

G - GTA
P - PASS. Transporter
C - Cinema
O - O'DAR
Gov - Govt depart
SEZ - SEZ

INPUT TAX CREDIT :

SECTION: 16 WITH Relevant Rules

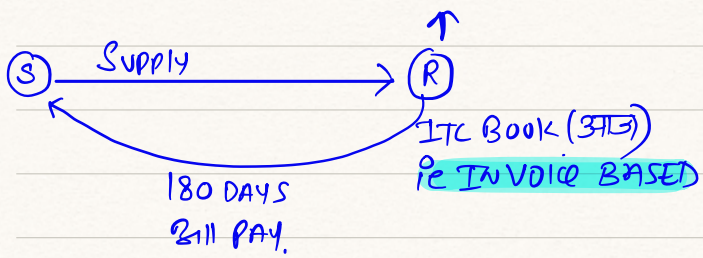
①



CRUX : Concept of 5% Remove
ie जौ दिखेगा वो मिलेगा

Total ITC = 13,230
12,600

② CONCEPT of 180 DAYS ;



WHAT IF NOT paid within 180 DAYS

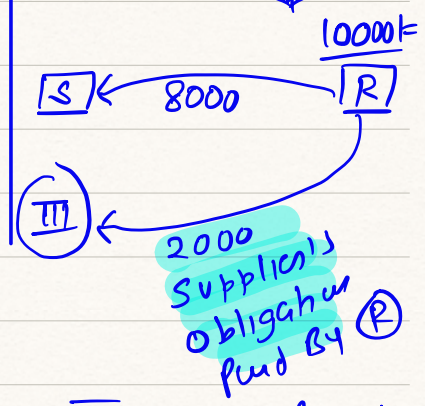
Full/prop: ~~Amount~~ Add output liability Register with INT (PAY AN Amount)

later on pay: i.e. after 180 DAYS

Re-Avail on Payment basis

180 DAY condition NOT APPLICABLE

- ① RCM Supply
- ② FOC Supply
- ③ R PAY Supplier obligation



ANY Reversal = NO Full Payover.

③ LAST Date to book ITC

30th NOV

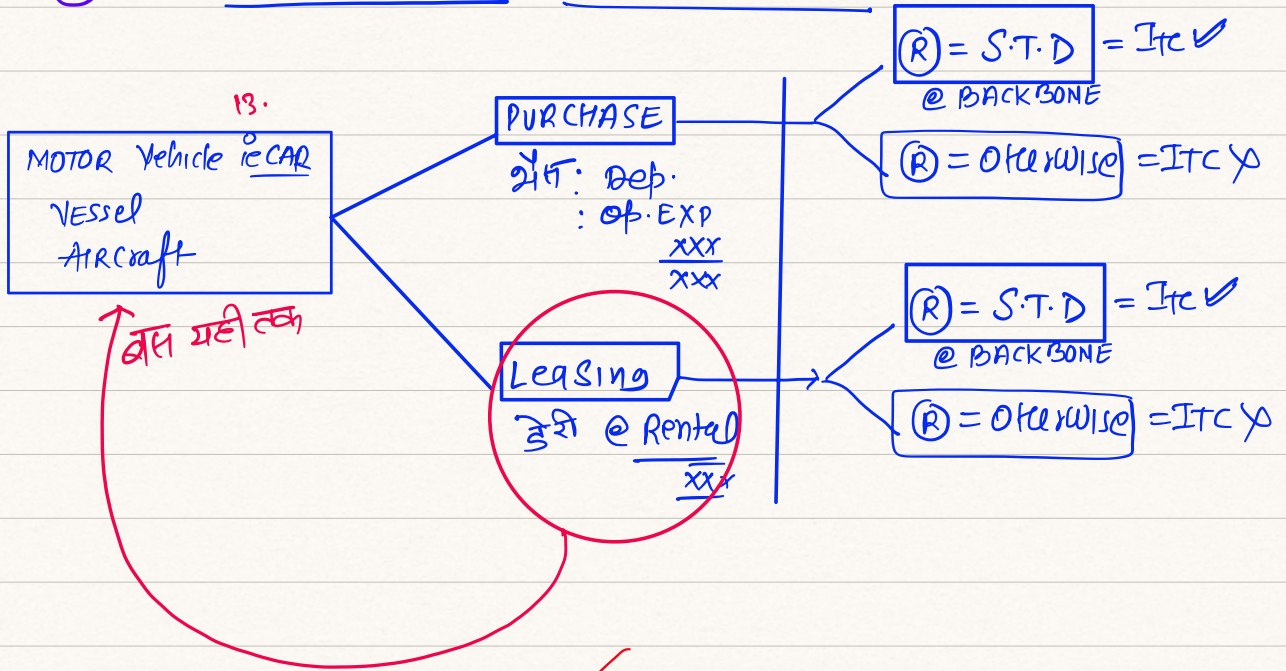
~~20th OCT~~

of next FY

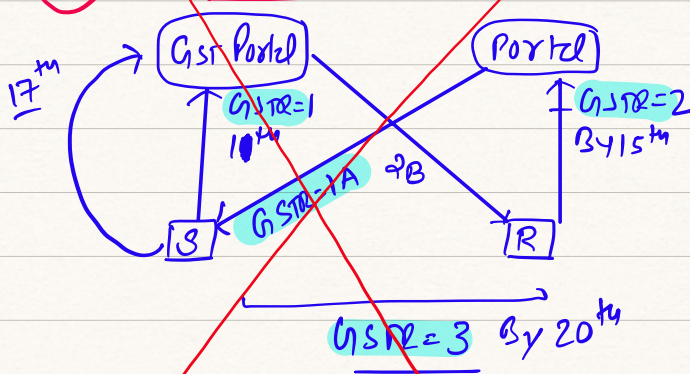
(Eealun)

or Annual Return @ Actual Filing Date

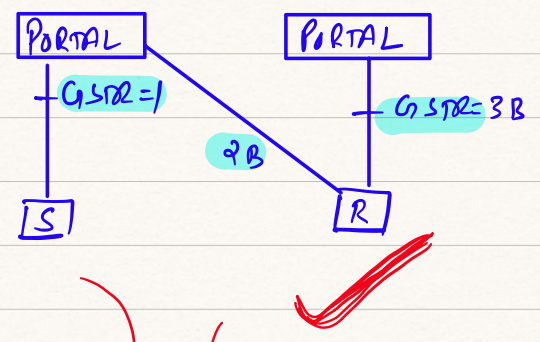
④ SECTION : 17(5) @ Blocked CREDIT :



⑤ Proposed System



Current System



~~GSTR=2
GSTR=3
GSTR=1A~~

WANT to solution

: REGISTRATION chapter :

Section : 29 Cancellation of Registration

| | <u>Return frequency</u> | <u>Missing</u> | <u>Amended</u> |
|--------------------|---|-------------------------------|---|
| Regular scheme | Otherwise | GSTR = 3B <u>MONTHLY</u> | 6 MONTH = 6 MONTH |
| | QRMP | GSTR = 3B <u>Quarterly</u> | 6 MONTH → <u>2QT</u> |
| Composition scheme | GSTR = 04 @ ANNUAL | 3QT. | Due Date 3 MONTH ie 31/7/XX (Due Date GSTR = 04 30 th APRIL of NEXT FY) |
| | GSTR CMP: 08 Statement QT-free | | Return: <u>22-23</u> ↓ DID: <u>30/4/23</u> <u>Cutoff: 31/7/23</u> |

Rule: 21A

R.C. Suspend
Because of
NON filing of Return

Cancellation

Art pending Return file

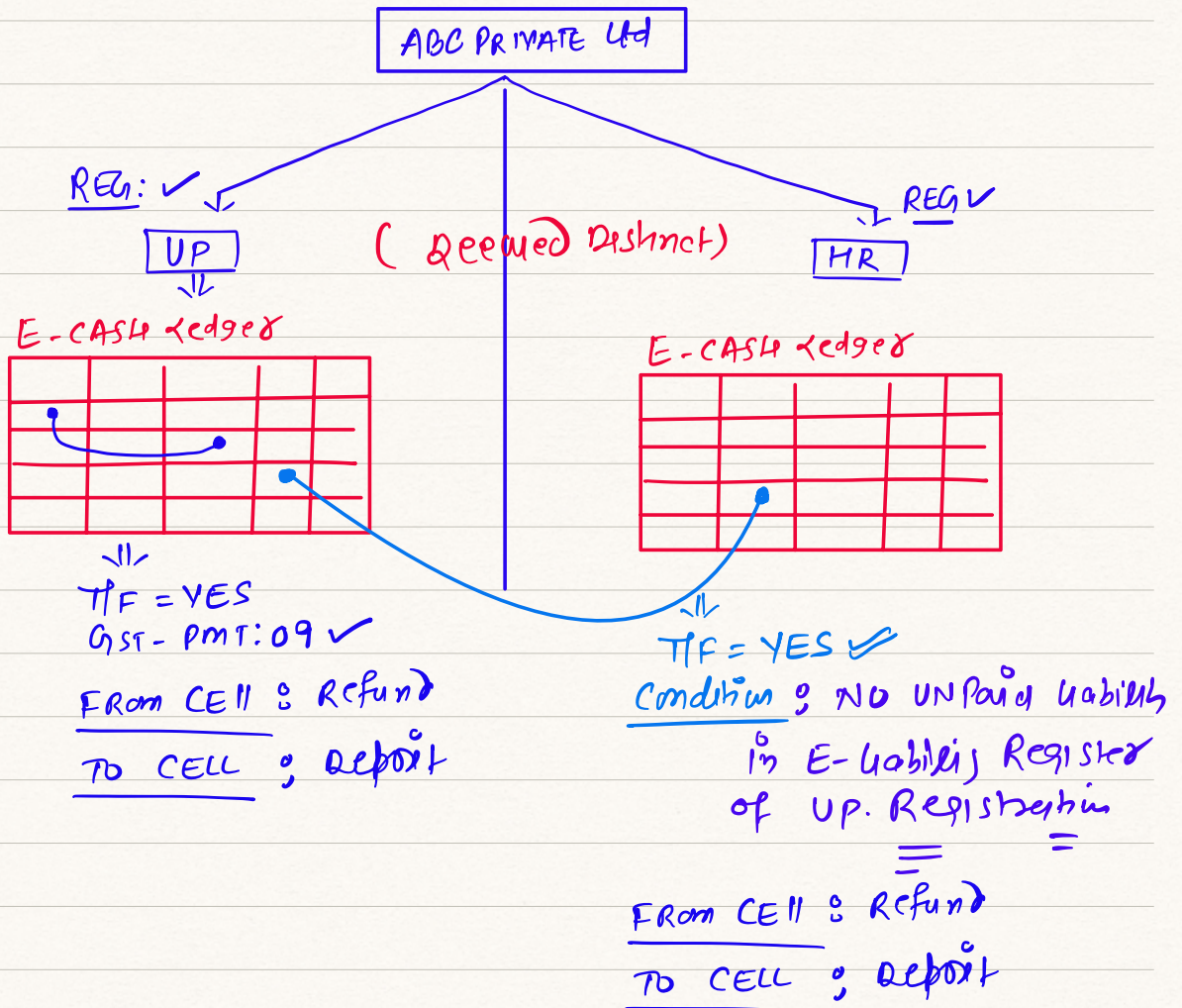
⇒ Suspension - Deemed to be Revoked

Manner of Payment

① Circular :

| USE OF E-CASH Ledger | USE OF E-CREDIT Ledger |
|----------------------|------------------------|
| Output TAX ✓ | Output TAX ✓ |
| INPUT TAX (RCM) ✓ | INPUT TAX (RCM) ✗ |
| Interest ✓ | Interest ✗ |
| Penalty ✓ | Penalty ✗ |
| Fine ✓ | Fine ✗ |
| Other ✓ | Other ✗ |

② Transfer in E-CASH Ledger



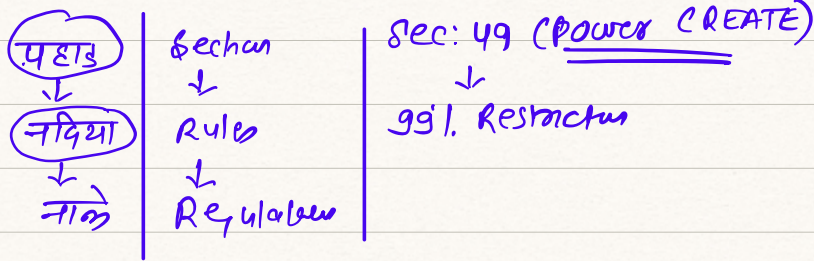
3

Rule: 86 B : 1% Concept // 99% Concept

* ATQ. Taxable T/O = 50 Rate +

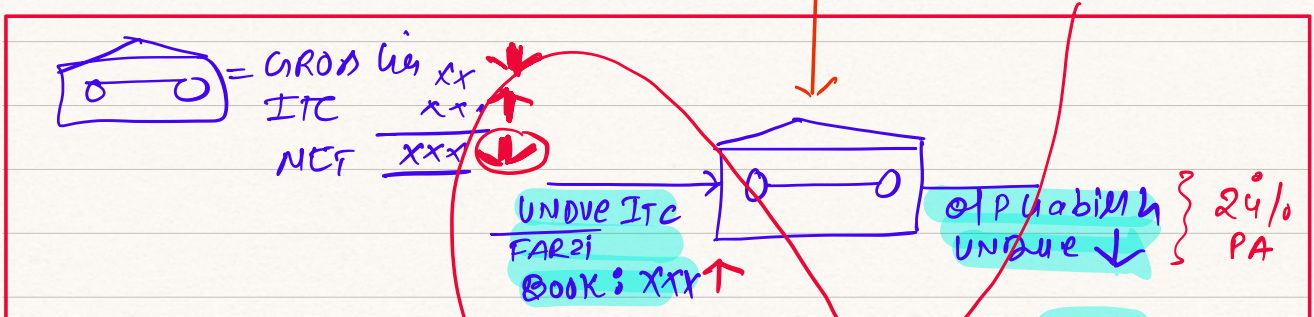
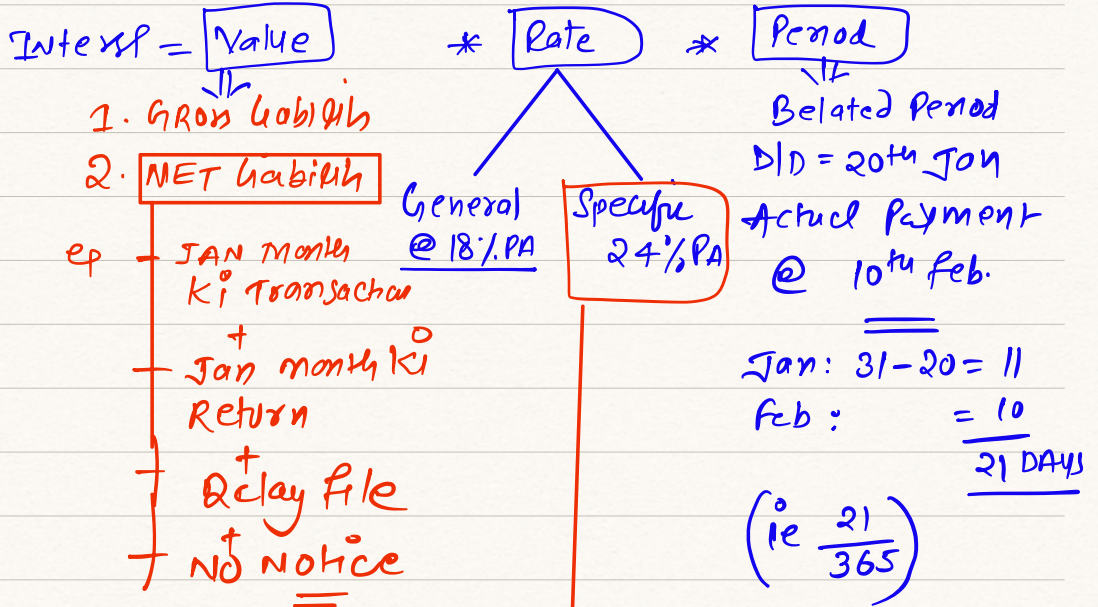
* At least 1% E cash Ledger ✓

ie E-credit Ledger use: 99% Liability



4

Section 50 @ Interest (Read with R=88B)



42/43 : matchy
 ↓ mismatch
 NOT effective
 NOT in syllabus
 ↓
 42/43 = Delete

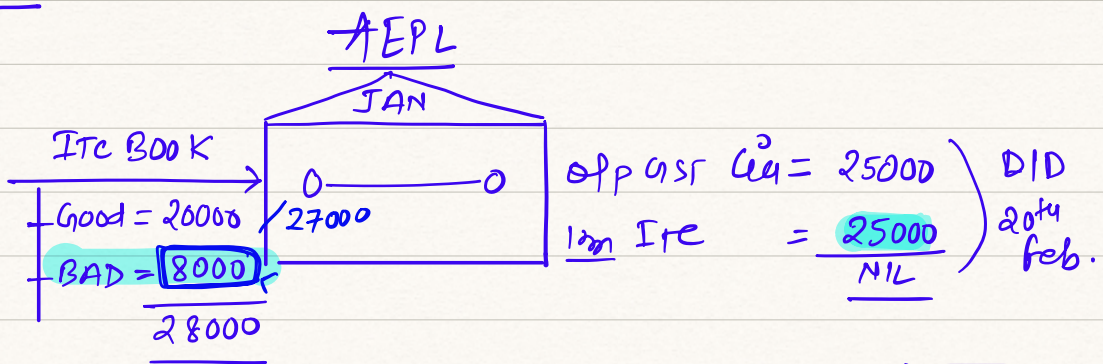
UIS: 42

UIS: 43

↓
 24% Rate

↓
 ITC WRONGLY BOOK
 &
 USE

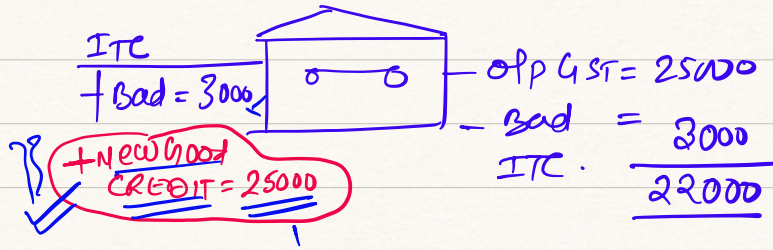
Question 8



| | |
|---|---|
| 1. Good ITC = 20000 2. Bad ITC = 5000 <hr/> 25000 | Bad = 8000 2. Good = 17000 <hr/> 25000 |
|---|---|



NEXT MONTH (Feb.)



~~$$8000 \times \frac{24}{100} \times \frac{21 \text{ Feb to } 10 \text{ Apr}}{365} = 258 \text{/-}$$~~

DID = 20th March

Default Demand = 8000 with Int. - & AEPL
8000 with Int on 10th of April

① $5000 \times \frac{24}{100} \times \frac{\text{After } 20^{\text{th}} \text{ Feb to } 10^{\text{th}} \text{ April (49)}}{365} = 161$

(Feb = 8
March = 31
April = 10
49)

② $2000 \times \frac{24}{100} \times \frac{\text{After } 20^{\text{th}} \text{ March to } 10 \text{ April (21 DAYS)}}{365} = 41$

(+)
March = 11
April = 10
21

202.

8000 + 202
= 8202/-

रेले माने - Bad काही नही

5) Rule = 86 (4B) :

[(A) Apply for Refund of Itc (RFD=01) = 10,000/-
(B) 10,000 to be deducted from E-credit ledger

[(C) Refund erroneously GRANT @ E-CASH ledger = +10000
(D) जलद Refund वापस from E-cash ledger with Int. etc.
(-10,000)

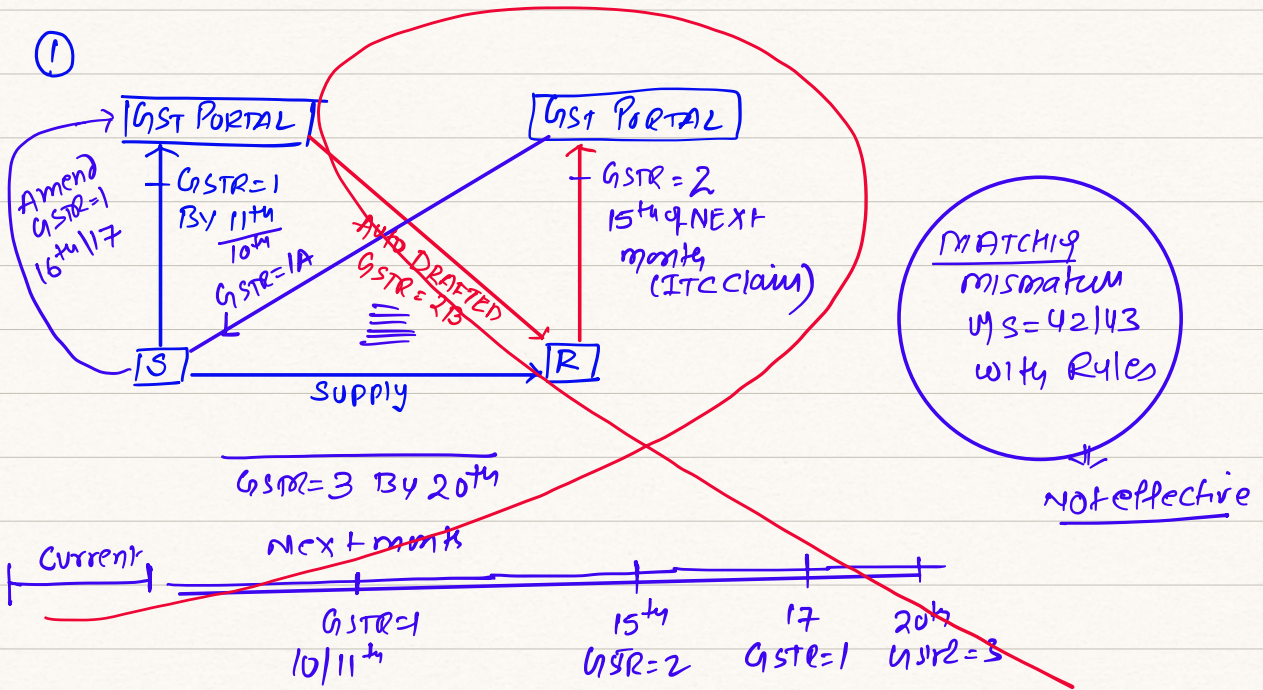
↓
E-credit ledger = Re-credit ₹ 10000
+ 10,000

(मीने दे देणे वरि की साथ)
ORGI. Position - RP-Store

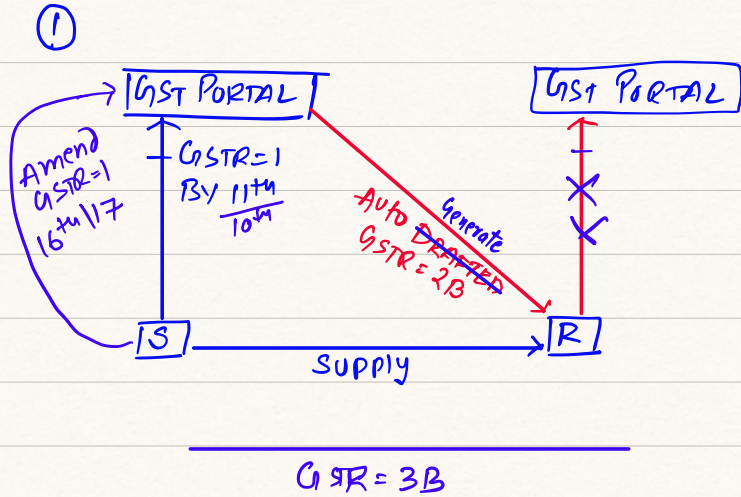
6) Rule = 87 :

| E-cash ledger - Deposit | |
|-------------------------|--------------|
| - | NET Banking |
| - | Dr./Cr. CARD |
| - | NEFT / RTGS |
| - | UPI ✓ |
| - | IMPS ✓ |

= Filing of Return =



PRACTICAL



| | | |
|---------------|--|----|
| GSTR=1 | | 1 |
| 1A | | X |
| 2 | | X |
| 3 | | 3B |

re GSTR= 1A | 2 | 3 Omit.

2

Restriction :

~~20th OCT~~

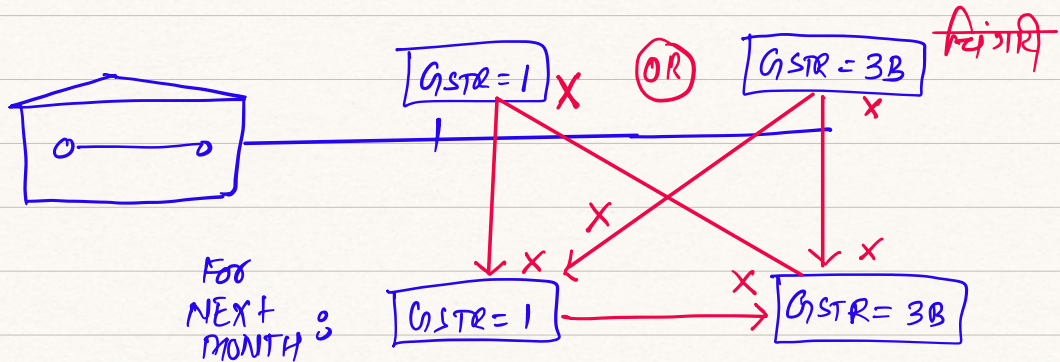
30th NOV OF NEXT FY

OR
Annual Return filing date

Exclusion

↓
LAST
Date

3



to maintain continuity

GSTR=1/30X (mis)

GSTR=1/3B X
 X
 X
 X

R.C Cancel
 E-waybill X

↓
 Seize
 ₹

4

Correct
GSTR=2X

Section: 37: GSTR=1

GSTR=1 — After 15 — Not to file

Because — GSTR=2 time start —

↓
GSTR=2 X

Restriction: default

5

Section: 38: ~~file~~ ~~GSTR=2~~

old section: ~~omit~~

new draft = Form = GSTR=2B

① ONCE GSTR=1 filed By ⑤ - then an Auto Generated statement GSTR=2B shall be available to ②

② GSTR=2 shall contain -

(a) Inward supplies in respect of which ITC shall be allowed

(b) Inward supplies in respect of which ITC shall NOT be allowed.

Reasons?

* Where GSTR=1 NOT submitted by supplier within prescribed time limit of registration

* NON Payment of tax by ⑤

* Short Payment of tax by ⑤

* EXCESS/UNDUE ITC taken by ⑤

* Supplier NOT to follow 99% OR 1%.

Restraint of Rule: 86B

* other specified Reason

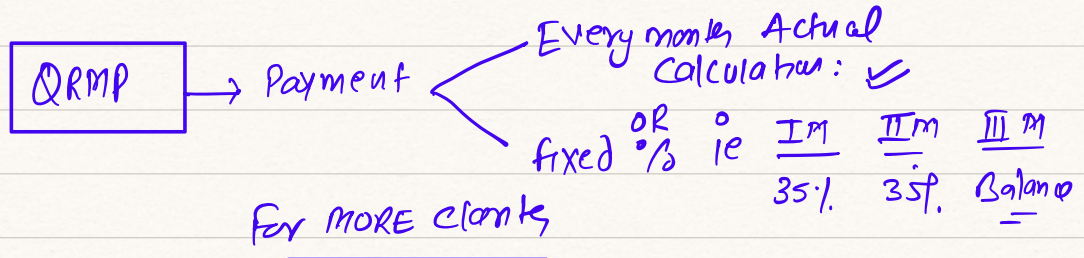
③ वाजिब

Restraint on ITC by section: 38

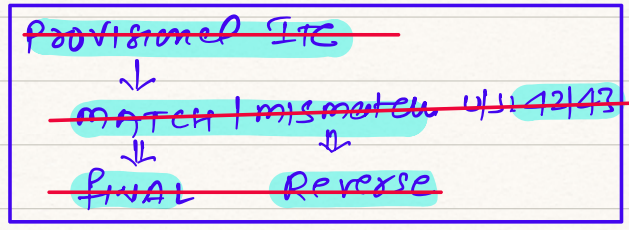
Section 39

I - II - III

①



Section = 41



old Section: 41 omitted

Section 41: Newly Drafted

⇓

* claim ITC on self assessment Basis (FINAL ITC)

* But if tax [↓] NOT paid by the Supplier then Reverse it with Interest

↓

* However, if the tax amount paid by ② later on - then ① will RE-claim the ITC.

O/P TAX = ~~ITC~~ ✓

Section: 42/43 & Corresponding Rules: 69/70/71/72/73/74/75/76/77 etc

Section: 47 Late Fee

* Corresponding effect of Deletion of
GST=2 / Old section 38

* Late Fee vs: 47 : TCS vs: 52 ✓✓

Sec: 48 GST-Practical

* Corresponding effect of Deletion of
GST=2 / Old section 38

Rule = 60

GST=2B = ~~Auto Drafted~~

Auto Generated